

NOTICE OF PROPOSED RATE CHANGE BY MARION WATER UTILITY

Notice is hereby given to ratepayers of the Marion Water Utility (Utility) and other interested persons that the Indiana Legislature has repealed the utility receipts tax levied on retail revenues of certain water utilities effective July 1, 2022.

Historically, the utility receipts tax was approximately 1.4% of retail receipts embedded in the utility's retail water rates. On Tuesday, March 15, 2022, Governor Eric Holcomb signed into law HEA 1002, which repeals the utility receipts tax levied on retail receipts of certain utilities, including the Marion Water Utility. HEA 1002 requires the Utility to adjust its rates and charges to reflect the repeal of the utility receipts tax. The Utility's current rates and charges were established by order of the Indiana Utility Regulatory Commission through Cause 42720 on March 30, 2005.

Removal of the utility receipts tax results in an average decrease in rates of 1.42%, which in turn will result in a 1.42% decrease in adjustable operating revenues of the Utility. Actual percentage differences vary between rates and charges based on rounding of rates to two or three decimal places.

The Utility has made a filing with the Indiana Regulatory Commission for approval of the rate decrease. If approved, the change of rate will take effect for bills to be rendered beginning July 1, 2022. Any objection should be directed in writing to:

Indiana Utility Regulatory Commission Office of Utility Consumer Counselor
Consumer Services Staff
115 W. Washington Street
Suite 1500 South
Indianapolis, IN 46204

Email: uccinfo@oucc.IN.gov